

Letter of Intent
Between
IIM Kashipur Foundation for Innovation & Entrepreneurship Development
&

Nanhi Pari Seemant Engineering Institute, Pithoragarh, District-Pithoragarh, Uttarakhand

IIM Kashipur Foundation for Innovation & Entrepreneurship Development (hereafter IIM Kashipur FIED) & Nanhi Pari Seemant Engineering Institute, Pithoragarh have expressed an interest in creating Hub & Spoke model for strengthening entrepreneurship ecosystem in Uttarakhand. Under the Hub & Spoke model for entrepreneurship development, IIM Kashipur FIED will play the role of Hub & Nanhi Pari Seemant Engineering Institute, Pithoragarh will be the spoke at the district level in Pithoragarh, Uttarakhand.

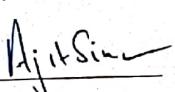
This letter of intent creates a sustainable framework to develop specific agreements between both the institutions.

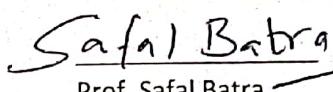
Areas of Cooperation- IIM Kashipur FIED working as a hub will provide the following support to Nanhi Pari Seemant Engineering Institute, Pithoragarh working as the spoke.

- I. Conduct ideathon to encourage finding start-up ideas from students, local youth & entrepreneurs.
- II. Provide training and mentorship to startups & entrepreneurs linked to spoke in grooming their capacity to innovate.
- III. Assist the potential startups scouted by spoke in creating a sustainable, scalable & profitable business model.
- IV. Encourage startups in Rural and Social Entrepreneurship space by providing additional incubation facilities.

The above-mentioned areas of cooperation are not exhaustive and may add specific points from time to time depending on the need of the hour. The financials involved in the execution of agreed services will be decided on a case-to-case basis.

Time Period-This agreement is valid for an initial period of three years starting from January.....27th....., 2024. The partnership period may be extended by mutual consent.


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